

CITY OF SOUTHAVEN MISSISSIPPI

2018 Fiscal Year Budget

FY 2018 Budget

- Southaven is the largest municipality in DeSoto County, and remains the 3rd largest city in Mississippi.
- Southaven's most recent population estimate stands at 53,214 (United States Census Bureau 2016 estimate).
- This represents a 8.7% increase since 2010.
- Southaven's demographic profile is 71% white, 22.2% African American and 5% Hispanic
- 88.8% of Southaven residents have earned high school diploma's and/higher.
- The leading employers in Southaven include, Baptist Memorial Hospital, the DeSoto County School system, Wal-Mart, Future Electronics, and Thomas and Betts.

FY 2018 Budget

- FY 2018 Budgetary Priorities:
 - Improving Quality of Life Factors
 - Public Safety
 - Public Infrastructure
 - Roads
 - Drainage
 - Municipal Parks and Recreational Amenities
 - Sustaining Strong Fund Balances

FY 2018 Budget

FY 2018 Draft Budget Highlights as Proposed

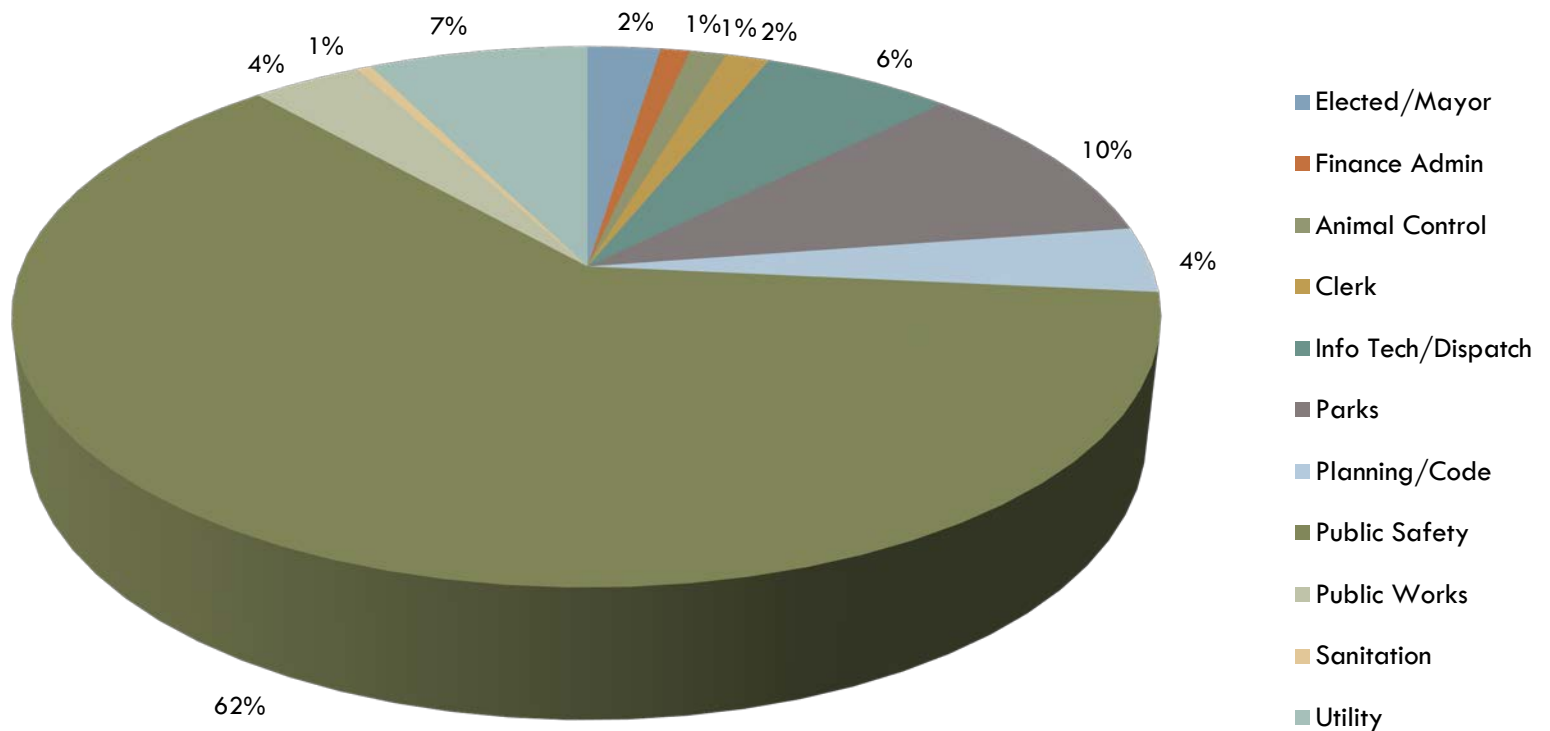
- ▣ Balanced budget
- ▣ No prior year cash reserves/fund balance(s) used to balance
- ▣ No Property Tax Increase
- ▣ No Utility Rate Increase
- ▣ No Sanitation Rate Increase
- ▣ Targeted and across the board salary adjustments for employees
- ▣ Twelve (12) new firefighter positions in Fire Department
- ▣ Six (6) new police officer position in Police Department

FY 2018 Budget

Fund	FY 2017 Budget	FY 2018 Budget
General Fund	\$42,164,500	\$43,200,000
Debt Service Fund	\$6,741,200	\$6,835,425
Tourism Fund	\$1,669,940	\$465,000
Capital Bond Fund	\$3,370,000	\$6,600,000
Utility Fund	\$10,695,715	\$11,082,200
Sanitation Fund	\$2,535,530	\$2,430,000
TOTAL BUDGET	\$67,176,885	\$70,612,625

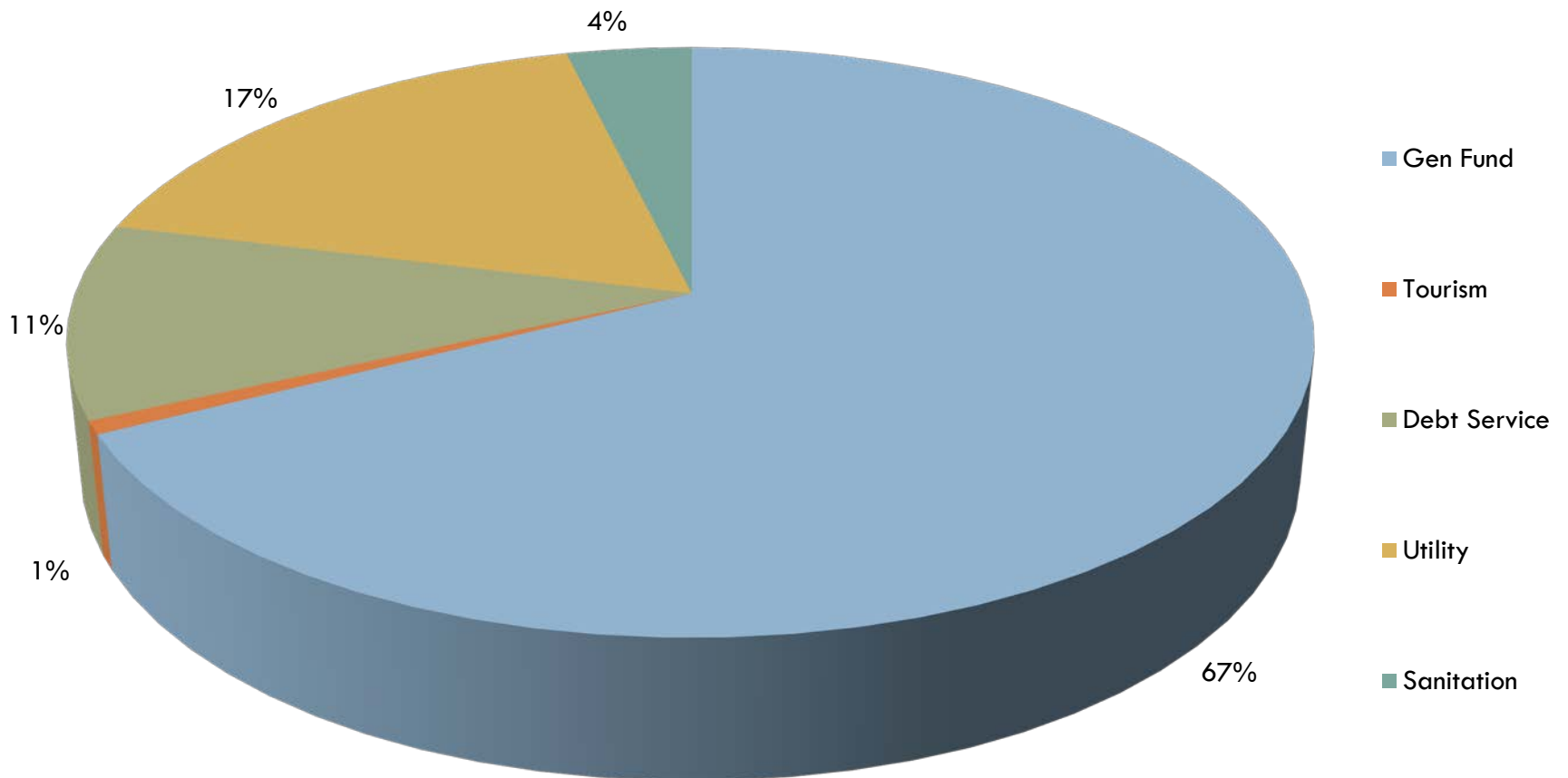
FY 2018 Budget

Full-Time Employees by Area



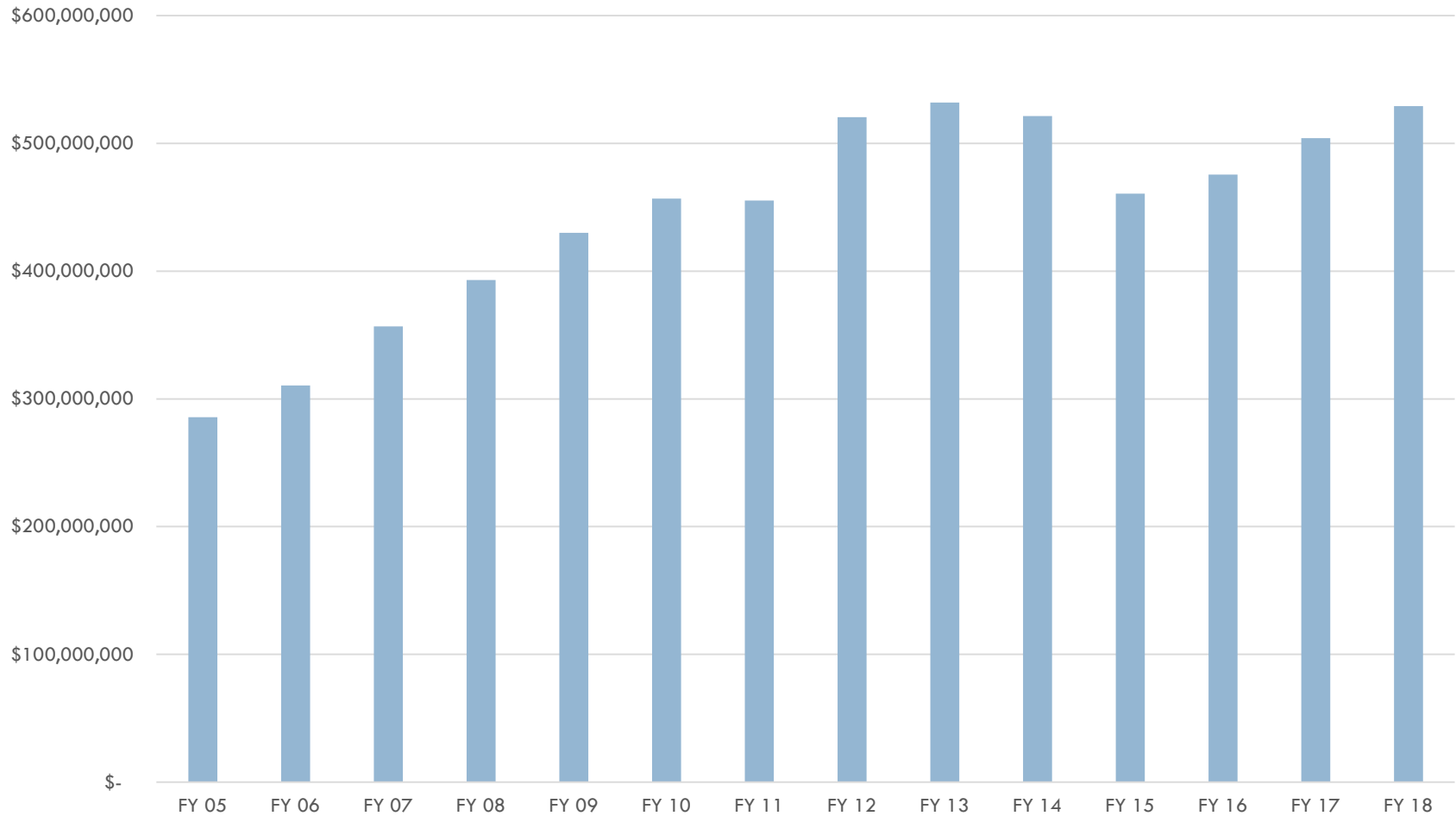
FY 2018 Budget

FY 2018 Total Budget by Fund



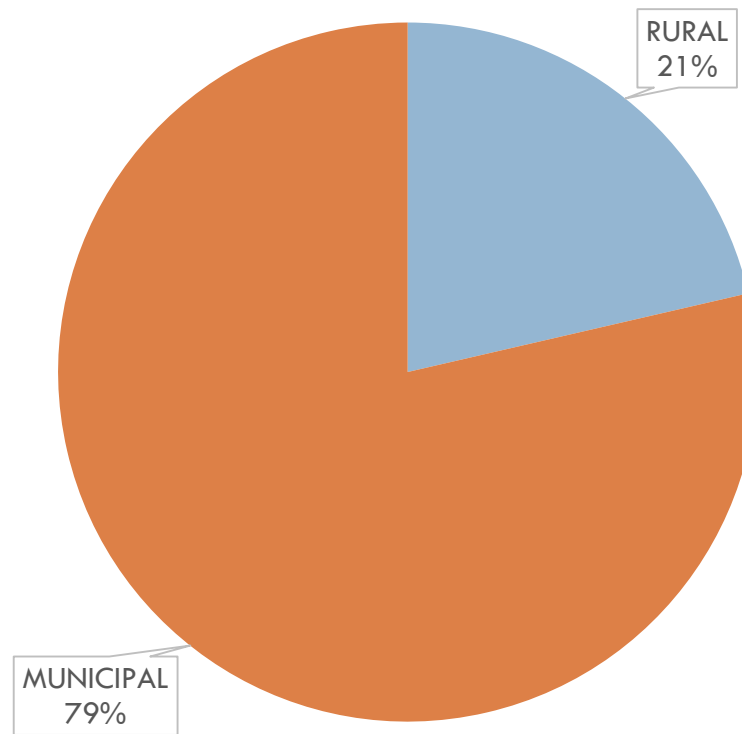
FY 2018 Budget

City of Southaven Assessed Value 2005-2018



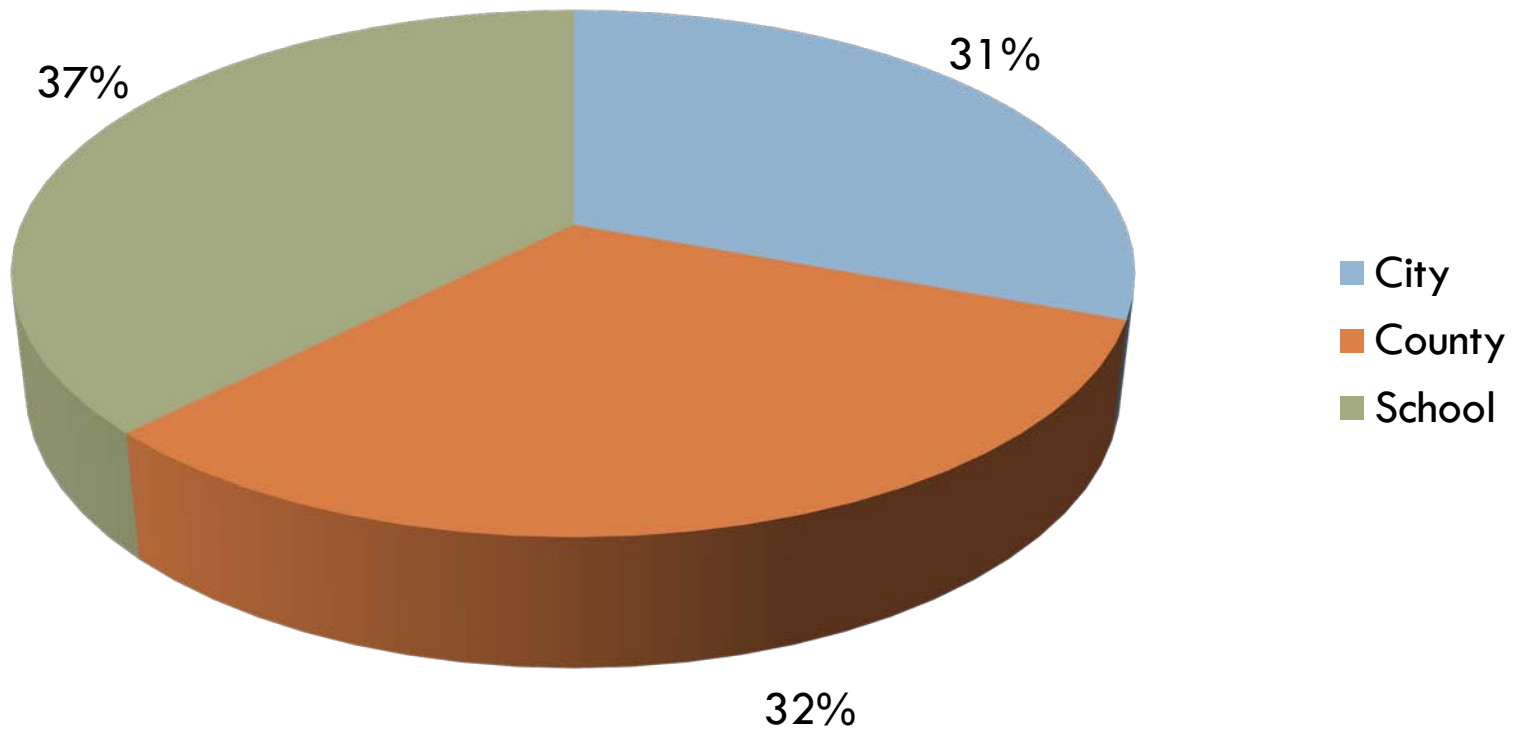
FY 2018 Budget

Total Assessed Value



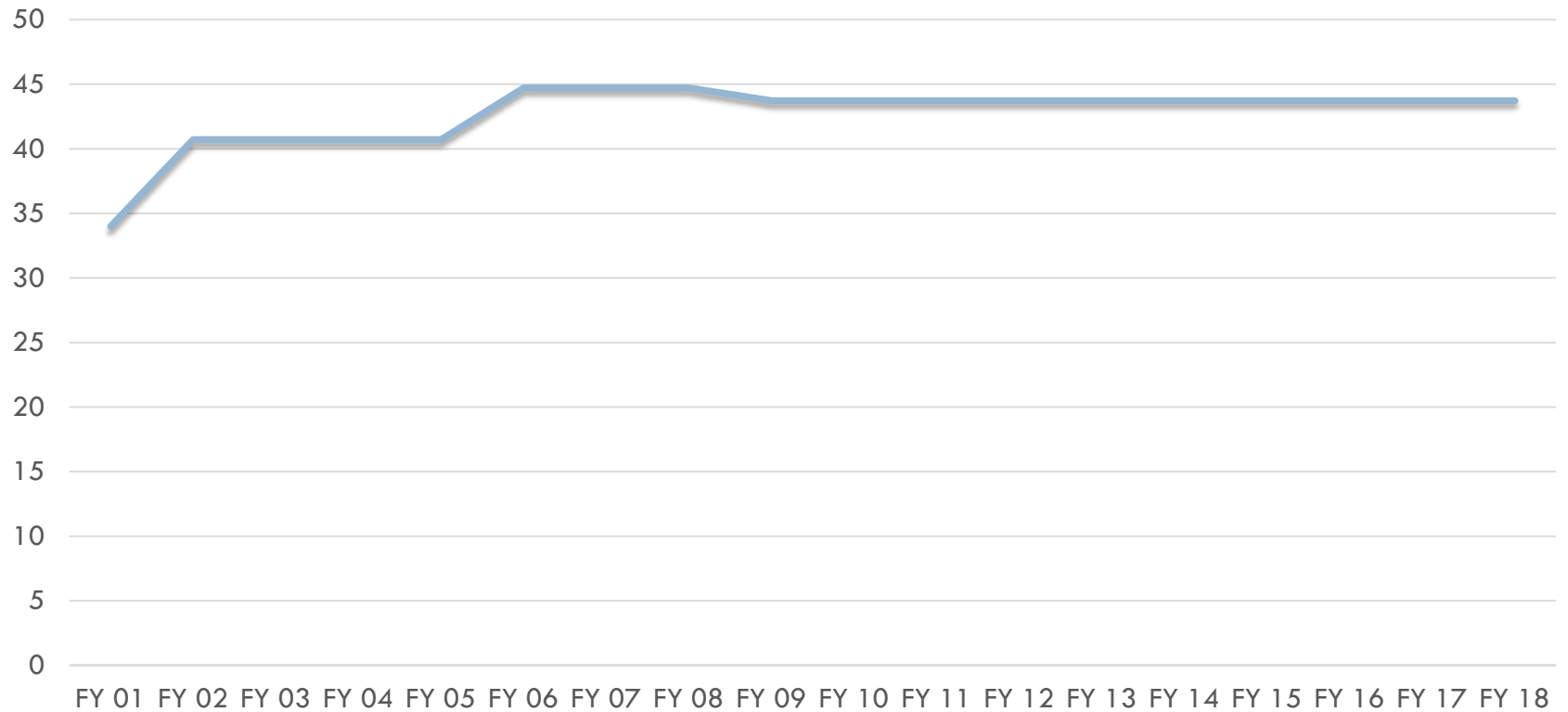
FY 2018 Budget

**Total Property Tax Rate % for a Southaven Resident
By Taxing Authority**



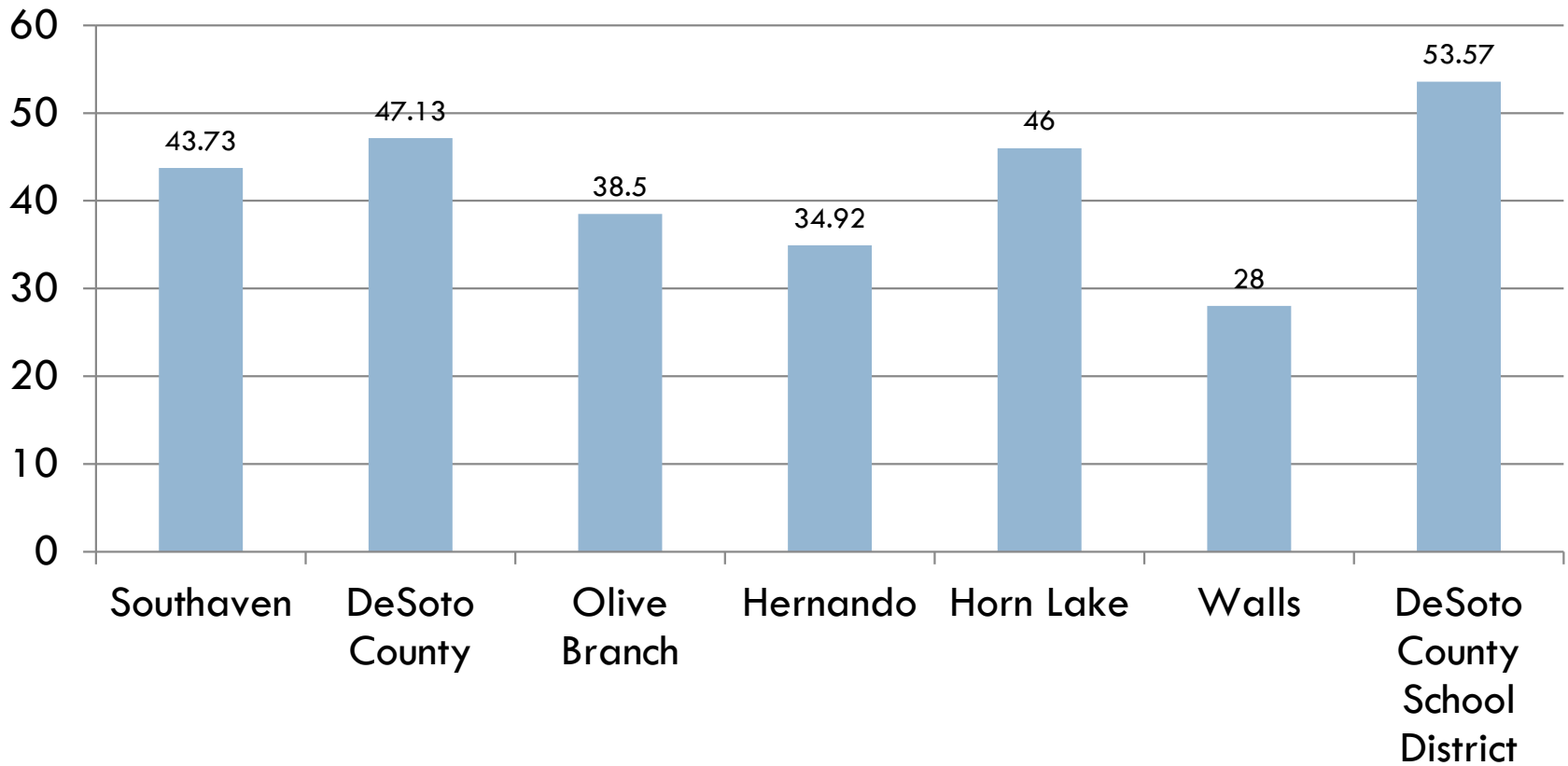
FY 2018 Budget

**Millage Rate
FY 2001 – 2018**



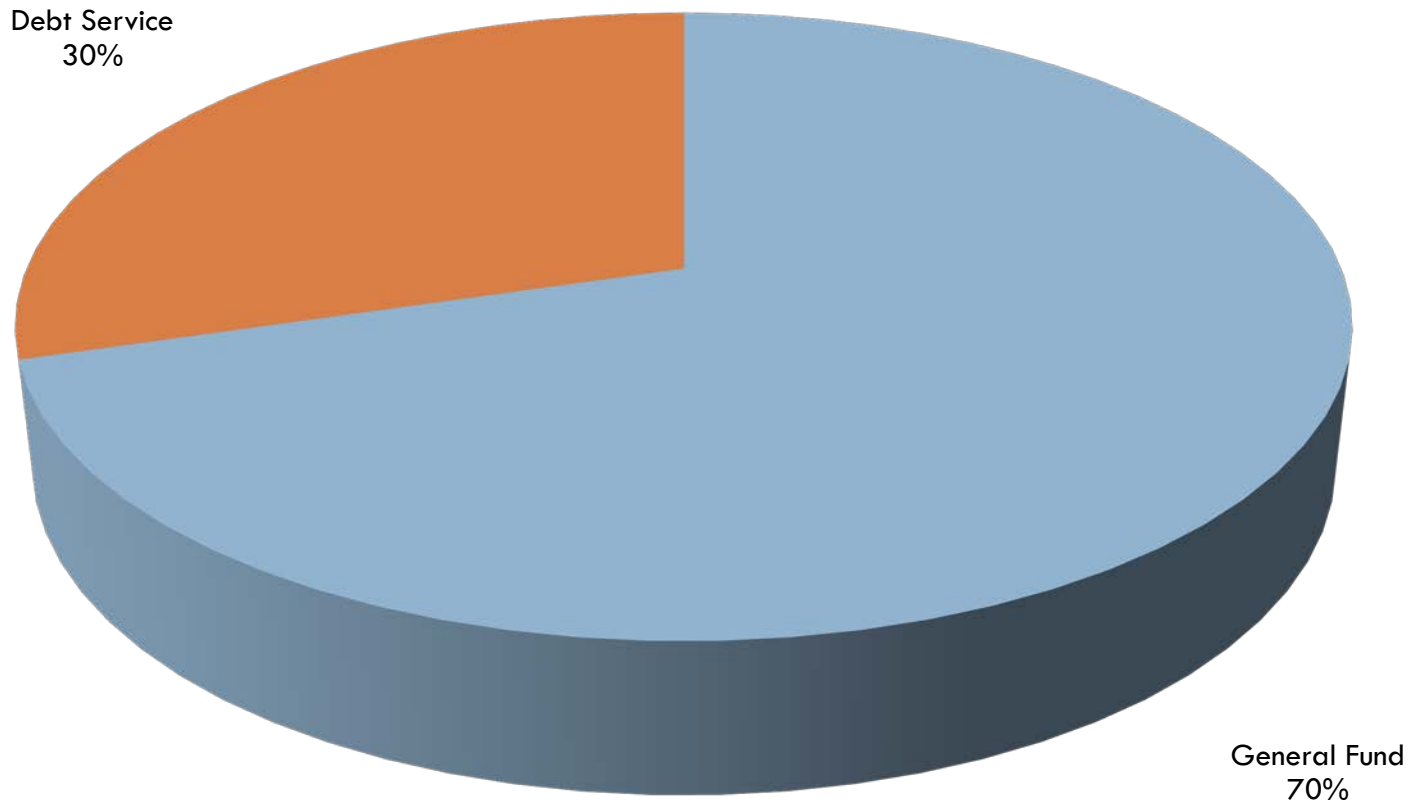
FY 2018 Budget

Millage Rate



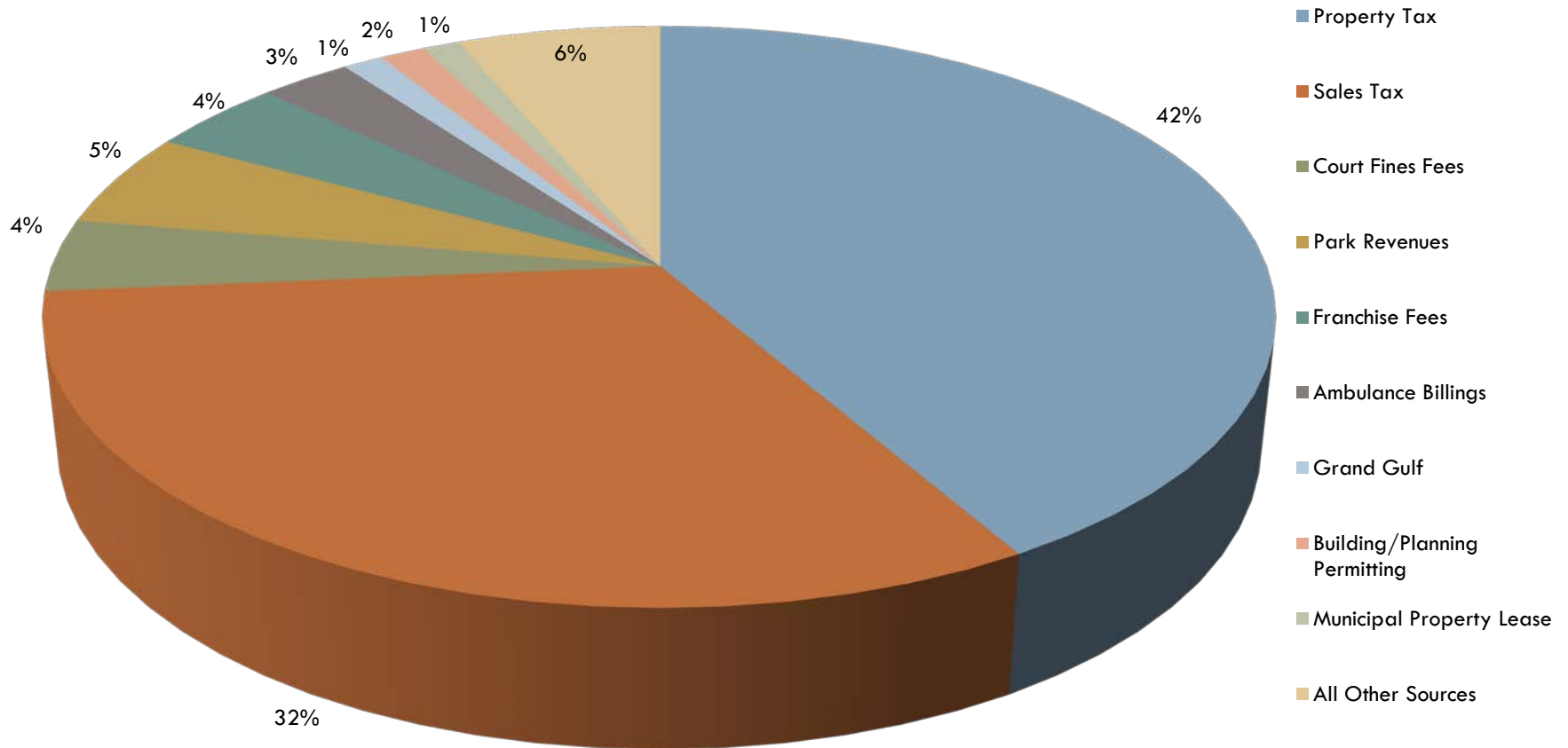
FY 2018 Budget

Millage Rate Allocation by Use



FY 2018 Budget

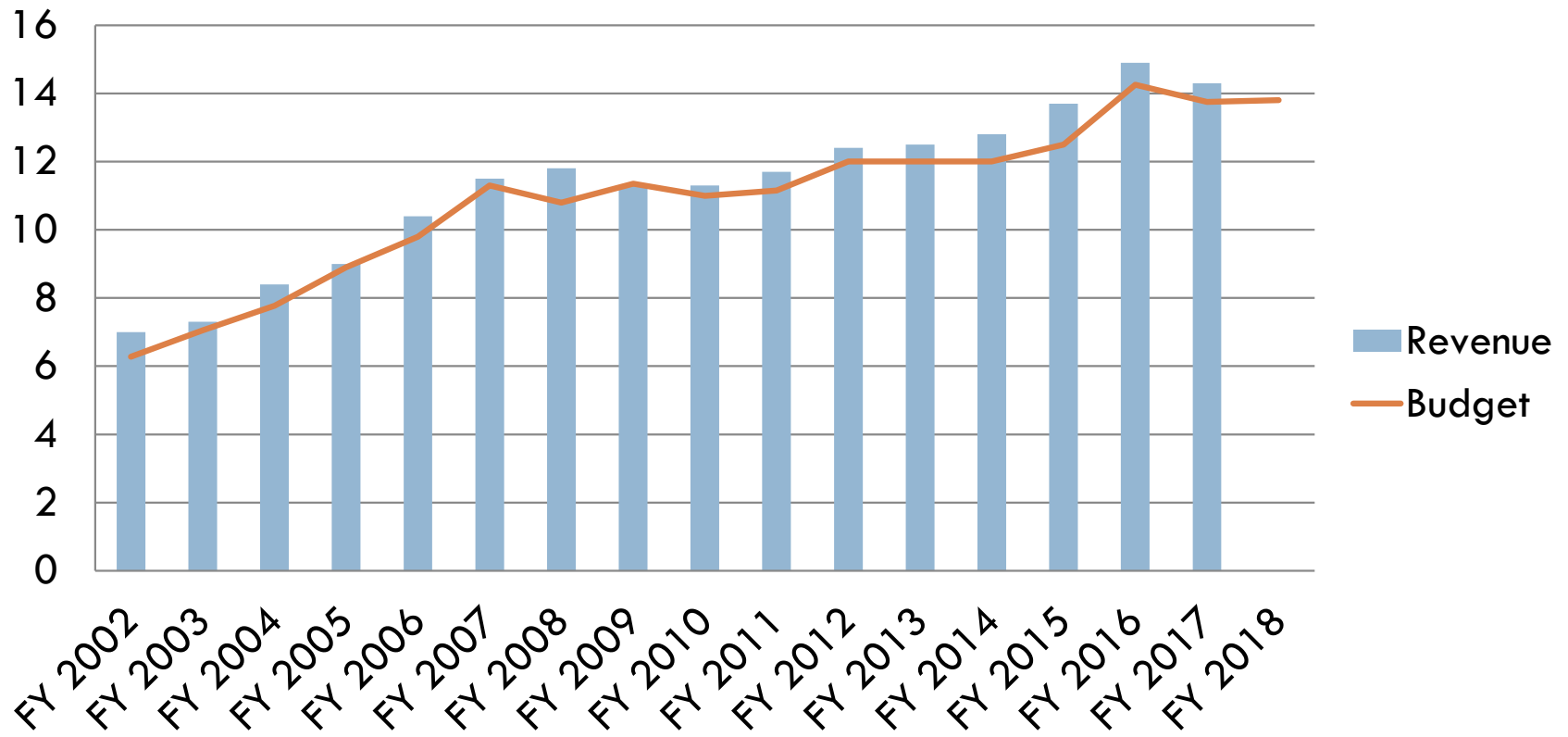
General Fund Revenues by Source



FY 2018 Budget

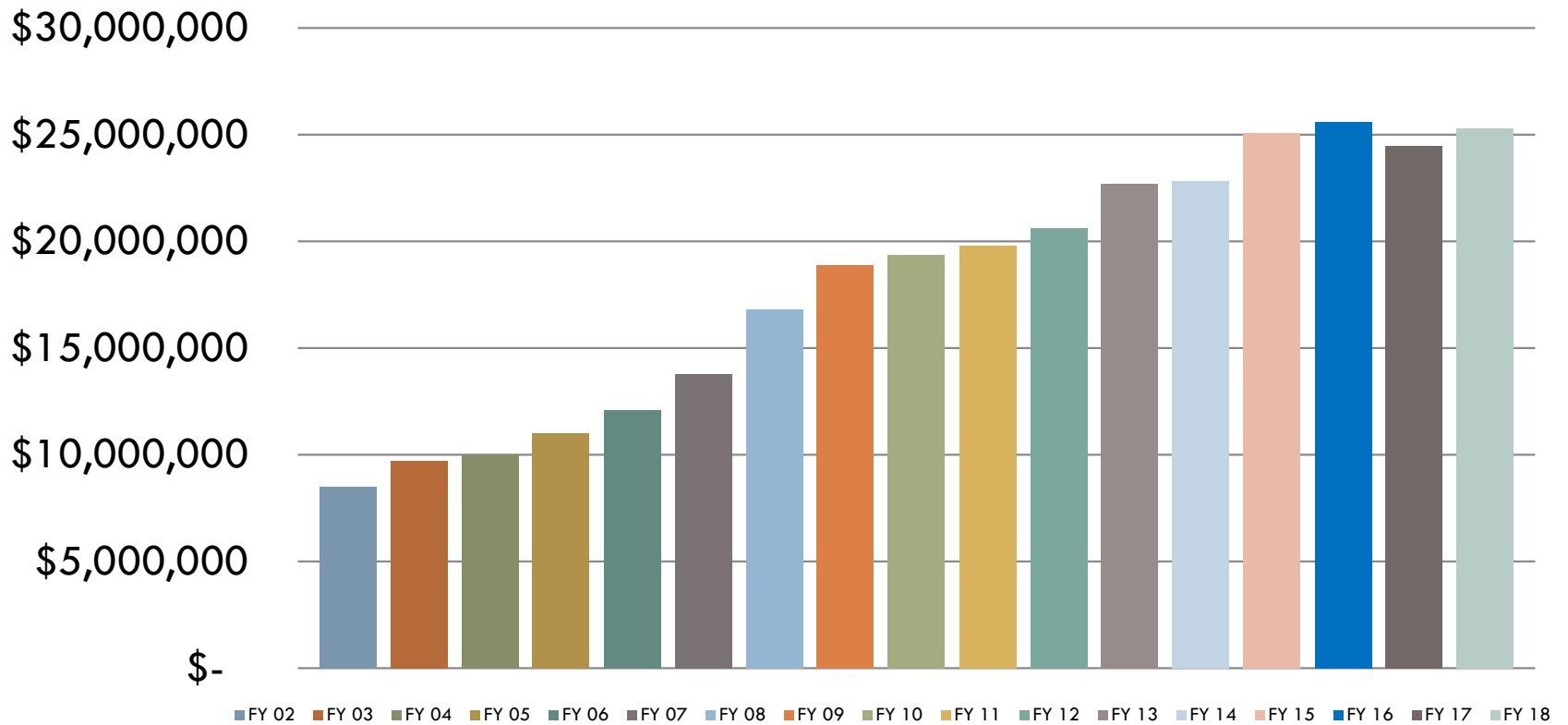
Annual Sales Tax Revenue

(in millions)



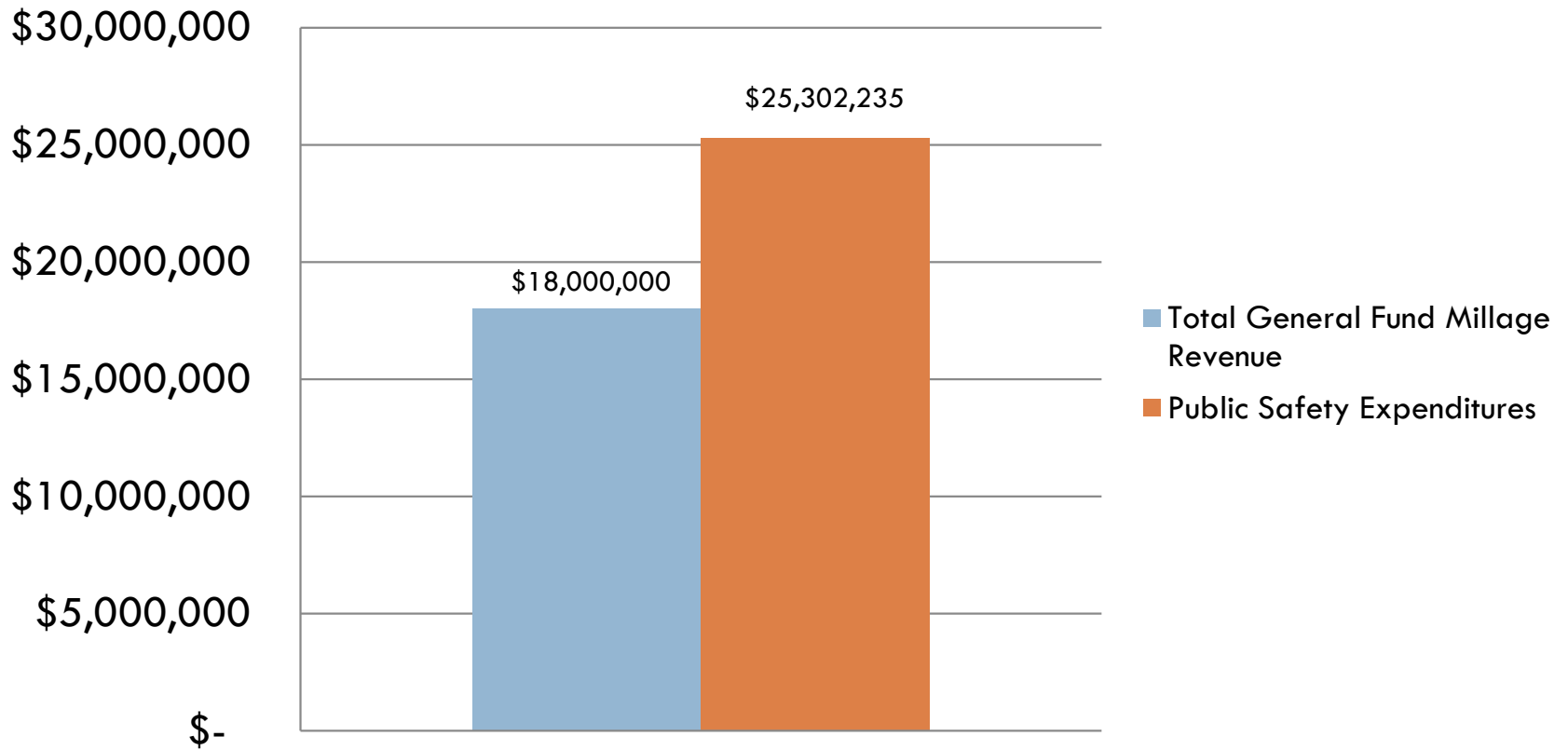
FY 2018 Budget

**Public Safety Expenditures
FY 2002 – FY 2018**



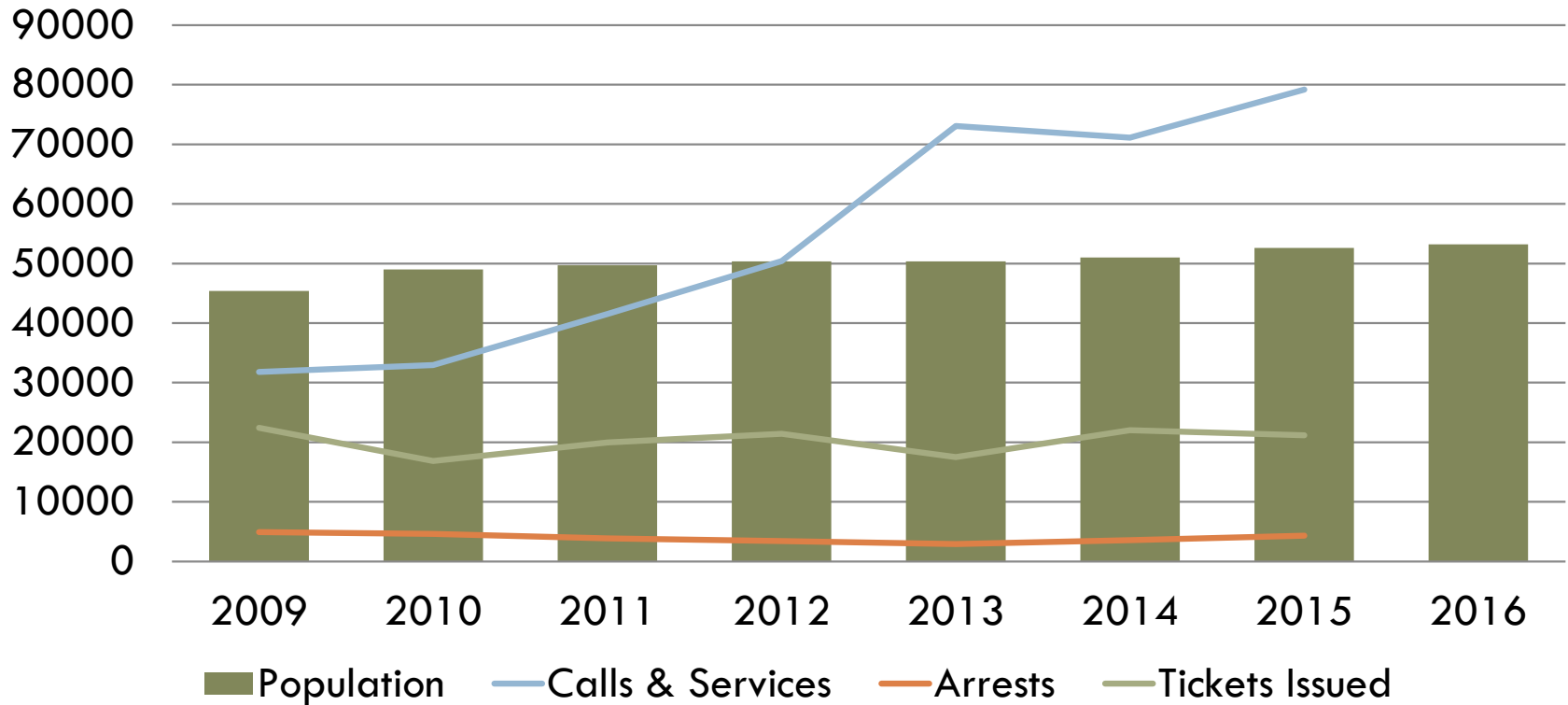
FY 2018 Budget

Total General Fund Millage Revenue Compared to Total Public Safety Spending for FY 2018



FY 2018 Budget

Police Activity per Year 2009 - 2016



FY 2018 Budget

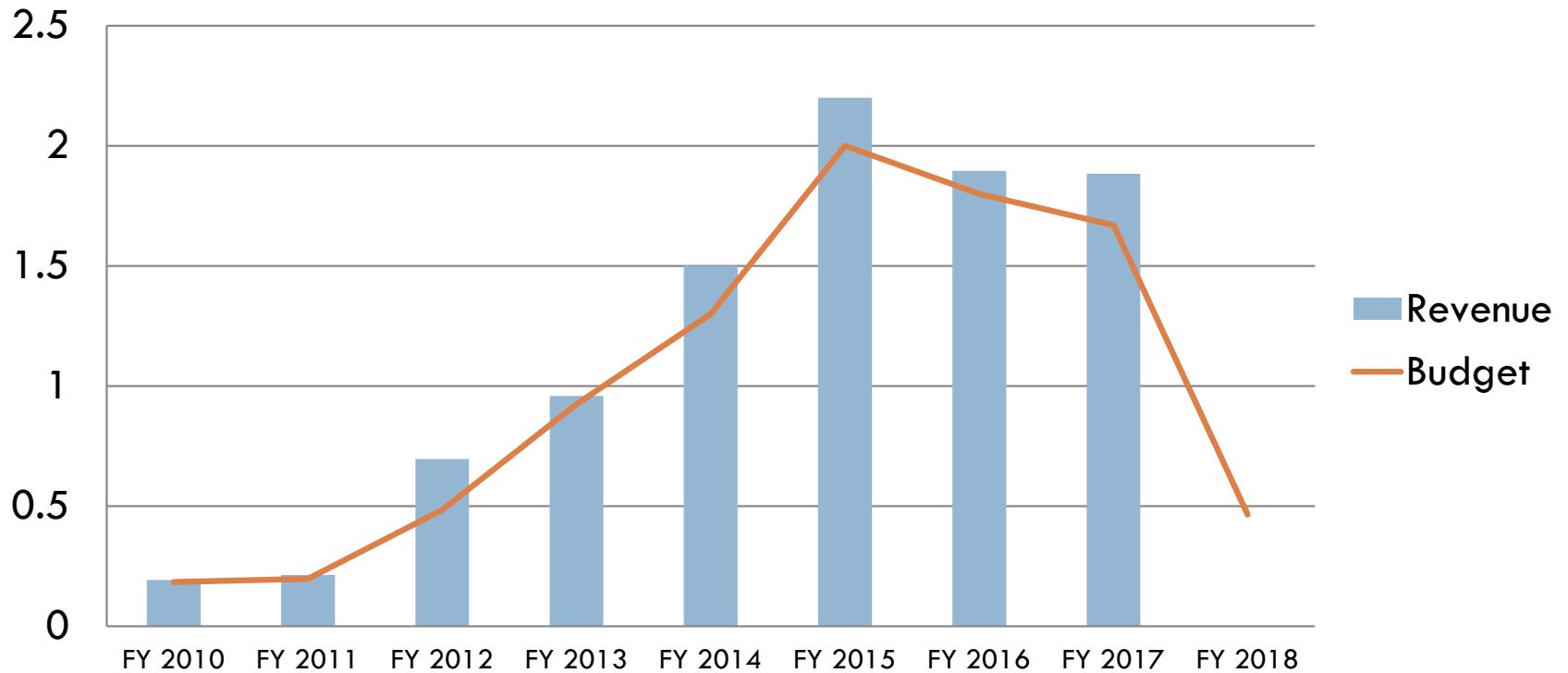
Major Capital Improvement Projects

Capital Improvement Bonding Projects for FY 2018 and Beyond

- Getwell Road (Church to Starlanding)
- Church Road Resurfacing
- Star Landing Resurfacing
- Nail Road Extended (Elmore to Swinnea)
- Sunset Loop Resurfacing
- Intersection Modernization
- Snowden Tennis Pro Shop
- Pedestrian walking trails
- \$1,500,000 in Overlay

FY 2018 Budget

Tourism Tax
FY 2010 – FY 2018
(In Millions)



FY 2018 Budget

Enterprise Funds

- Utility Fund - provides funding for the operation of the City's water and sewer system. Funds are provided by user fees.
- Sanitation Fund - provides funding for the operation of the City's sanitation and rubbish service(s). Funds are provided by user fees.
- Continuation of new water well to increase system capacity being paid for from operational funding within Utility Department

Note: These funds must be self sufficient

FY 2018 Budget

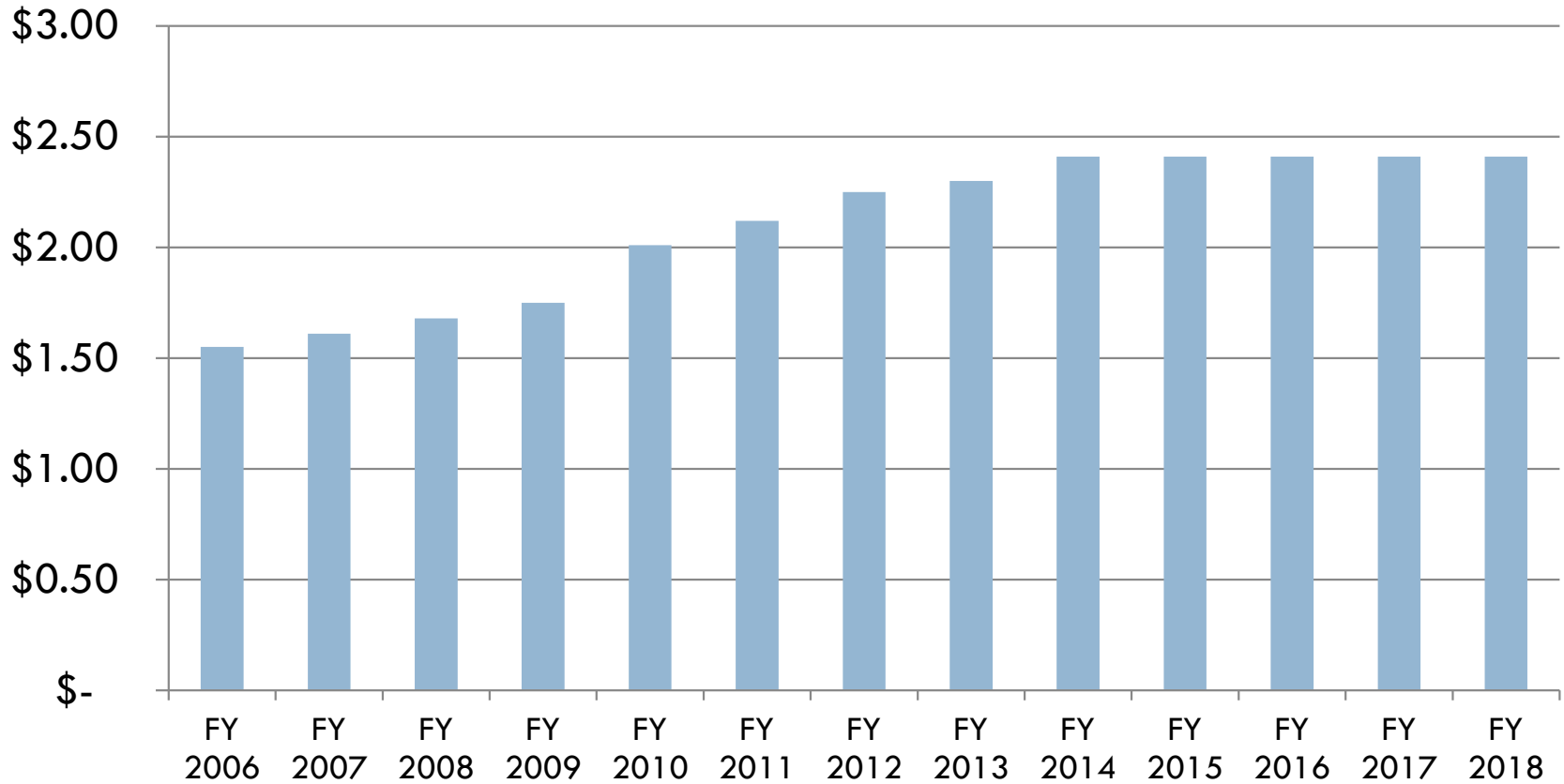
FY 2018 Utility and Sanitation Rates

- ▣ Water: \$2.41 per 748 gallons (Unit)
- ▣ Sewer: \$2.47 per 748 gallons (Unit)
- ▣ Sanitation: \$12.00 per month

No Utility/Sanitation Rate increases for fiscal year 2018
Budget.

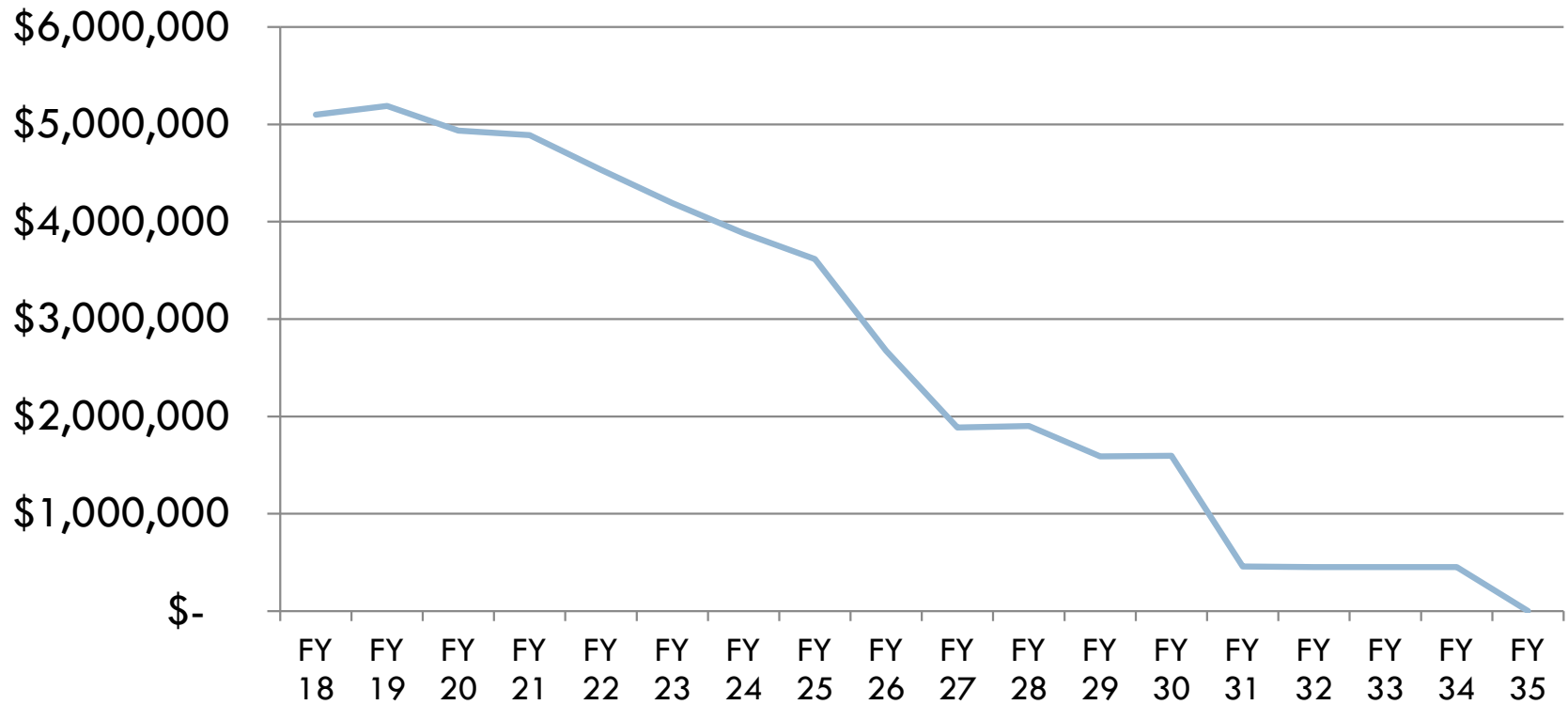
FY 2018 Budget

Water Rate Per 5,000 Gallons



FY 2018 Budget

**Total General Obligation Debt
Annual Debt Service
FY 2018 - FY 2035**



FY 2018 Budget

- Community Organization Request for FY 2018
 - Healing Hearts Child Advocacy \$65,000
 - First Regional Library \$365,000
 - Southaven Chamber of Commerce \$85,000
 - DeSoto Museum \$10,000
 - ARC of Northwest Mississippi \$25,000
 - DeSoto Family Theatre \$50,000
 - DeSoto Youth Solutions \$6,000
 - DeSoto Economic Council \$34,941