

**CITY OF SOUTHAVEN
SUBDIVISION AGREEMENT**

THIS AGREEMENT made and entered into this the ____ day of ____, ____ by and between _____, PARTY OF THE FIRST PART AND SOUTHAVEN, MISSISSIPPI, PARTY OF THE SECOND PART, WITNESSETH:

WHEREAS: Party of the First Part is the Owner of a subdivision known as _____

WHEREAS: Party of the First Part desires to open up and improve said subdivision:

1. Party of the First Part agrees to construct roads, bridges, and other improvements in said subdivision according to the City of Southaven's Regulations.
2. Party of the First Part further agrees that all under this contract is to be performed in accordance with plans, grades, and specifications prepared or approved by the City of Southaven Engineer and made a part thereof, and according to the standard specifications of Southaven, MS for all such work and under the supervision and subject to the approval of the City of Southaven Engineer.
3. Party of the First Part agrees that all drainage made necessary by the development of this subdivision is to be constructed by the part of the First Part according to plans and specifications.
4. Party of the First Part further agrees to record the Plan of said subdivision in the Chancery Clerk's Office of Desoto County, MS within thirty days from the date of the contract.
5. Party of the First Part further agrees to furnish a bond issued by a good and sufficient surety company, authorized to do business in the State of Mississippi in the amount of \$150,000.00.
6. Party of the Second Part agrees to accept the subdivision upon completion of all terms herein above set forth and release the bond upon acceptance of said subdivision. Satisfactory completion to be certified by licensed civil engineer and approved y the Southaven City of Southaven Engineer.
7. It is expressly agreed and understood that the required improvements are as follows:

____Street Improvement

____Water/Sewer

____Curb and Gutter

____Sidewalks

____Street and Traffic Signs

____Storm drains

____Other **SEE ATTACHED**

WITNESS the signatures of the Party of the First Part and Party of the Second Part in the day and year first above written.

PARTY OF THE FIRST PART

PARTY OF THE SECOND PART

MAYOR

APPROVED:

CITY ENGINEER